





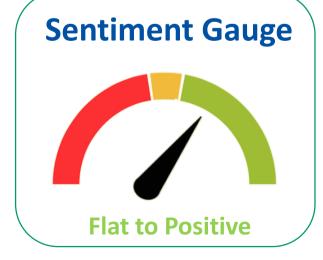
LTP	25377.55
R1	25500
R2	25600
S1	25250
S2	25150



LTP	52750.40
R1	53000
R2	53350
S1	52500
S2	52200

- On daily time frame Nifty witnessed profit booking with decline of 0.16% and closed at 25377.55 forming an indecisive candle.
- Nifty saw profit booking from higher levels, a small narrow candle was formed on daily charts with upper & lower shadow indicating indecisiveness in the markets.
- On the indicator front, the momentum indicator RSI (14) is trending above 60 and on the average front the index is trading above all major EMAs.
- Bank nifty on daily chart surged 1.08% in yesterday's session making a long legged bullish candle.
- The banking index has closed higher for the fifth consecutive day. Overall structure for Bank Nifty looks positive and it can test it's previous all time high of 53350
- On the momentum front, RSI(14) is trending above 60 and the index is placed above all major EMAs.

Global Market: Dow Jones Futures CFD 41,693.89 190.79 0.4619 Sep, 2024 | 08:47 IST S&P 500 CFD 5,618.26 -16.32-0.2919 Sep. 2024 | 01:29 IST Nasdaq CFD 17,573.30 -54.76-0.3119 Sep, 2024 | 01:29 IST 8.253.68 -56.18-0.6818 Sep, 2024 | 21:20 IST CAC -42.52 7,444.90 -0.5718 Sep, 2024 | 21:20 IST DAX 18,711.49 -14.59-0.08 18 Sep. 2024 | 21:45 IST



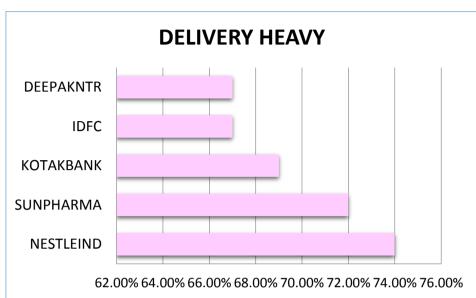
F	FII - DII Activities:					
Activity	FII (Cr)	DII (Cr)				
Cash	1153.69	152.31				
Adv/Dec						
Advance	Decline	A/D Ratio				
46	139	0.33				

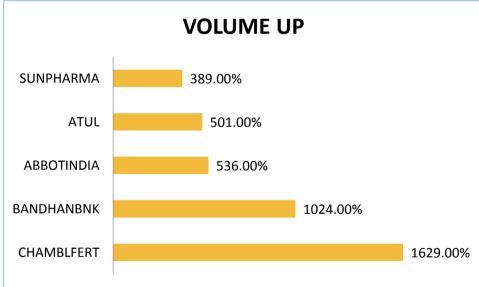
Market Mood

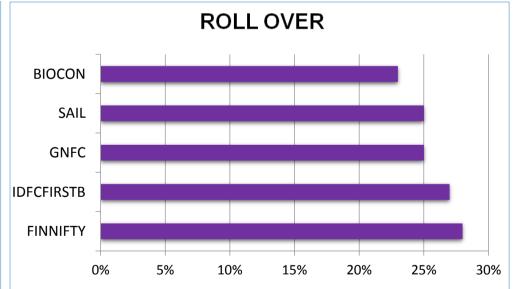


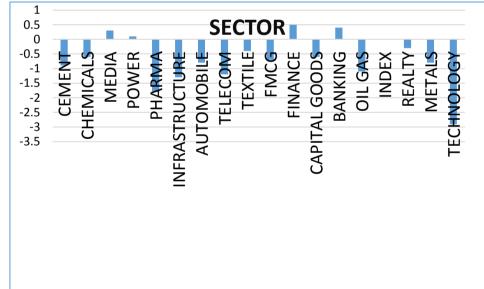














Event Calendar

Date	Event	Expected Previous
19th Sept 24	USA Fed Press Conference	
19th Sept 24	USA Existing Home Sales (AUG)	- 3.95M
19th Sept 24	USA Current Account Q2	- \$-237.6B



Call of the day (Intraday)



IIFL Finance (Intraday)

Buy: 528-529 SL: 523 TGT: 545

IIFL Finance on daily time frame is placed near a resistance breakout. The stock will experience a breakout once is moves above 530. On the indicator front RSI (14) is trending above 60 supporting the price action and on the average front the stock is placed above its major EMAs signaling a positive sentiment .

Delivery Call



MOTHERSON (Delivery)

BUY: 203-204 SL: 198 (Daily Closing) TP: 220

MOTHERSON on daily time frame has formed and given a double bottom breakout followed by time & price wise correction with large volumes. On the indicator front, the average indicator is trading above all major EMAs and on the momentum indicator front RSI (14) is trending above 60 making it a great pick with a positive outlook.

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	25,377.55	-41	-0.16	25,501	25623.56	25,254.55	25,131.54
SHRIRAMFIN	3,569.00	144.4	4.22	3,685	3800.789	3,453.11	3,337.21
BAJFINANCE	7,613.00	247.5	3.36	7,835	8056.935	7,391.03	7,169.06
BAJAJFINSV	1,881.15	32.45	1.76	1,919	1956.751	1,843.35	1,805.55
NESTLEIND	2,590.70	43.85	1.72	2,631	2671.111	2,550.49	2,510.29
HDFCBANK	1,692.95	24.15	1.45	1,714	1735.603	1,671.62	1,650.30
ICICIBANK	1,285.60	17.5	1.38	1,309	1333.361	1,261.72	1,237.84
SBILIFE	1,843.00	23.85	1.31	1,867	1890.517	1,819.24	1,795.48
SBIN	790.75	7.85	1	800	808.6612	781.79	772.84
LT	3,726.05	30.85	0.83	3,778	3829.659	3,674.25	3,622.44
M&M	2,807.45	19.8	0.71	2,857	2906.821	2,757.76	2,708.08
INDUSINDBK	1,474.95	8.6	0.59	1,493	1511.01	1,456.92	1,438.89
AXISBANK	1,235.20	3.1	0.25	1,252	1267.838	1,218.88	1,202.56
ADANIPORTS	1,428.00	1.4	0.1	1,443	1457.996	1,413.00	1,398.00
HDFCLIFE	699.3	0.4	0.06	707	713.7686	692.07	684.83
HINDALCO	683.3	0.3	0.04	693	702.258	673.82	664.34
EICHERMOT	4,852.10	1.9	0.04	4,895	4937.625	4,809.34	4,766.58
APOLLOHOSP	7,010.10	2.05	0.03	7,077	7144.389	6,942.96	6,875.81
HEROMOTOCO	5,960.00	-1.2	-0.02	6,105	6250.277	5,814.86	5,669.72
HINDUNILVR	2,870.00	-3.5	-0.12	2,890	2909.586	2,850.21	2,830.41
DIVISLAB	5,445.00	-7.2	-0.13	5,502	5558.906	5,388.05	5,331.09
BRITANNIA	6,102.40	-8.65	-0.14	6,170	6237.15	6,035.03	5,967.65
ITC	506.75	-1	-0.2	511	515.8416	502.20	497.66
COALINDIA	487	-1.5	-0.31	492	496.347	482.33	477.65
ULTRACEMCO	11,600.80	-44.85	-0.39	11,743	11884.25	11,459.07	11,317.35



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
KOTAKBANK	1,838.50	-8.15	-0.44	1,853	1868.029	1,823.74	1,808.97
NTPC	413.8	-2.5	-0.6	418	422.6744	409.36	404.93
ADANIENT	2,957.00	-18.2	-0.61	2,990	3023.749	2,923.63	2,890.25
MARUTI	12,170.00	-75.75	-0.62	12,273	12376.71	12,066.65	11,963.29
BHARTIARTL	1,650.10	-11.65	-0.7	1,665	1679.551	1,635.37	1,620.65
RELIANCE	2,923.00	-21.6	-0.73	2,949	2975.845	2,896.58	2,870.16
BPCL	335.7	-2.7	-0.8	339	342.916	332.09	328.48
POWERGRID	334	-2.9	-0.86	338	341.9354	330.03	326.06
DRREDDY	6,574.00	-57.65	-0.87	6,658	6742.329	6,489.84	6,405.67
JSWSTEEL	955.5	-8.75	-0.91	969	981.7122	942.39	929.29
LTIM	6,390.00	-65.75	-1.02	6,535	6680.194	6,244.90	6,099.81
TITAN	3,726.80	-40.6	-1.08	3,778	3829.163	3,675.62	3,624.44
GRASIM	2,724.95	-29.9	-1.09	2,764	2802.416	2,686.22	2,647.48
ASIANPAINT	3,276.00	-36.8	-1.11	3,326	3375.372	3,226.31	3,176.63
CIPLA	1,652.50	-19.3	-1.15	1,678	1704.353	1,626.57	1,600.65
TATASTEEL	150.55	-2.27	-1.49	153	155.2921	148.18	145.81
TATACONSUM	1,202.10	-18.15	-1.49	1,223	1243.292	1,181.50	1,160.91
TATAMOTORS	959.2	-15.75	-1.62	976	993.648	941.98	924.75
ONGC	289.8	-4.85	-1.65	297	303.6653	282.87	275.93
SUNPHARMA	1,833.35	-32.75	-1.75	1,862	1890.064	1,804.99	1,776.64
BAJAJ-AUTO	11,740.00	-210.3	-1.76	11,944	12147.41	11,536.29	11,332.59
WIPRO	537.7	-14.2	-2.57	551	564.0353	524.53	511.36
TECHM	1,604.80	-46.75	-2.83	1,650	1695.353	1,559.52	1,514.25
HCLTECH	1,758.10	-55.65	-3.07	1,811	1863.229	1,705.54	1,652.97
INFY	1,892.35	-60.2	-3.08	1,940	1987.449	1,844.80	1,797.25
TCS	4,347.90	-157.75	-3.5	4,482	4616.55	4,213.57	4,079.25

DRUMIL VITHLANI Technical Research Analyst

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